

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MARCH 2015  
FOR  
SHREE GEETA BHAWAN**

Brindleys Limited  
2 Wheeleys Road  
Edgbaston  
Birmingham  
West Midlands  
B15 2LD



**SHREE GEETA BHAWAN**  
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**for the Year Ended 31 March 2015**

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## SHREE GEETA BHAWAN

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2015

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**  
258195

**Principal address**  
107-117 Heathfield Road  
Handsworth  
Birmingham  
West Midlands  
B19 1HL

#### Trustees

|                         |                                       |
|-------------------------|---------------------------------------|
| Shri O P Sharma Dvivedi | President                             |
| Shri M P Sharma         | Vice President and<br>Holding trustee |
| Mr N K Bali             | Vice President                        |
| Mr R Thakur             | General Secretary                     |
| Mr R K Gupta            | Treasurer                             |
| Mrs J Deshpande         | Religious Secretary                   |
| Mr Pran Nath            | Joint Treasurer                       |
| Shri S P Verma          | Holding Trustee                       |
| Mr T P Jain             | Holding Trustee                       |
| Mr J C Sharma           | Managing Trustee                      |
| Mr Amrit Sharma         | Managing Trustee                      |
| Shri H Trivedi          | Managing Trustee                      |
| Shri R Singh            | Managing Trustee                      |
| Dr N K Srivatava MBE    | Holding Trustee                       |
| Miss. K. .L. Bhanot     | Joint Secretary                       |

Executive Committee Members and Trustees are elected in accordance with the rules as laid down in the constitution. Their role is honorary and the committee members do not receive any remuneration whatsoever.

#### Independent examiner

Brindleys Limited  
2 Wheeleys Road  
Edgbaston  
Birmingham  
West Midlands  
B15 2LD

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The principal activity of the Bhawan during the year, which has remained unchanged from previous years, was that of the advancement of Hinduism in accordance with its Constitution.

## SHREE GEETA BHAWAN

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2015

#### OBJECTIVES AND ACTIVITIES

##### Significant activities

During the year all the major functions and festivals were celebrated. Shri Amba Maa, Hanuman Chalisa and Shri Balaji Puja are conducted on Tuesdays and Sundays respectively, with Shree Satya Narayan Puja taking place on every purnima in the month. Hindi classes are held on Saturdays, 50+ club and SGB Community Centre were fully operational. **Upnishad** regular weekly classes on Monday's evenings continued. Several Saints visited the Bhawan and delivered spiritual discourses to promote Hinduism. SGB maintained regular visits of School children's to learn Hinduism and hundreds of children from various schools visited the Bhawan. .

During the year planning permission was received for the extension of the kitchen and dining hall. The committee is in the process of obtaining building regulations and further consultation with Architects and Engineers to take this further.

We sincerely thank the Managing Committee and Devotees for their co-operation and support, on which the achievement of aims and objectives of the Bhawan depends.

#### ACHIEVEMENT AND PERFORMANCE

During the year SGB charity achieved registration for **Gift Aid** following time consuming effort by the Treasurer with members of Executive Committee. In this year SGB charity being able to claim £43813 from Gift Aid, and will benefit it in the future. The Temple bought the residential property 1 St Peters Road.

#### FINANCIAL REVIEW

##### Review and progress

The incoming resources during the year amounted to £259,502 and expenditure including depreciation amounted to £176,667 leaving the surplus for the year of £82,835, which was transferred to general reserve fund. The statement of financial activities are shown on page 4 with relevant notes thereto on pages 6 to 9.

##### Reserves policy

The Trustees review the reserves policy which include a consideration of the nature of the income and expenditure stream, the requirement to match variable income with fixed commitments and a consideration of the nature of the reserves. As a result of this review it will be noted that at the end of the financial year on 31 March 2015, the Bhawan's unrestricted funds amounted to £2,227,954 of which £1,800,478 is invested in fixed assets with revaluations of £4401 leaving £423,075 as freely available. This was concluded to be an adequate figure to allow the charity to be managed efficiently and to ensure that sufficient resources were available to provide uninterrupted services.

#### FUTURE DEVELOPMENTS

SGB Management Committee is in the process of acquiring neighbouring properties for further expansion.

Approved by order of the board of trustees on 3 August 2015 and signed on its behalf by:

 President

Shri O P Sharma Dvivedi - Trustee

13.08.2015



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHREE GEETA BHAWAN**

I report on the accounts for the year ended 31 March 2015 set out on pages four to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

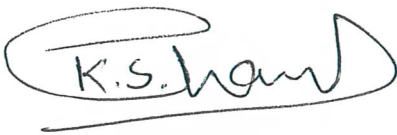
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



K S Chawla FCCA  
Brindleys Limited  
2 Wheeleys Road  
Edgbaston  
Birmingham  
West Midlands  
B15 2LD

13 August 2015

**SHREE GEETA BHAWAN**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2015**

|  |       | 2015<br>Unrestricted<br>fund<br>£ | 2014<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
|  | Notes |                                   |                             |
| <b>INCOMING RESOURCES</b>                      |       |                                   |                             |
| <b>Incoming resources from generated funds</b> |       |                                   |                             |
| Voluntary income                               | 2     | 240,829                           | 278,542                     |
| Investment income                              | 3     | 18,673                            | 19,124                      |
| <b>Total incoming resources</b>                |       | <u>259,502</u>                    | <u>297,666</u>              |
| <b>RESOURCES EXPENDED</b>                      |       |                                   |                             |
| <b>Charitable activities</b>                   |       |                                   |                             |
| Religious festivals                            | 4     | 22,944                            | 20,257                      |
| Donations and dakshinas                        |       | 1,317                             | 17,554                      |
| Wages and national insurance                   |       | 60,286                            | 57,888                      |
| Management                                     |       | 46,876                            | 40,363                      |
| Insurance                                      |       | 7,075                             | 7,479                       |
| Light & Heat                                   |       | 14,913                            | 16,525                      |
| Repairs renewals & maintenance                 |       | 13,700                            | 5,811                       |
| Cleaning refuse & hygiene                      |       | 2,641                             | 6,638                       |
| Security expenses                              |       | 2,900                             | 3,531                       |
| Car Park rental                                |       | 2,215                             | 3,450                       |
| <b>Governance costs</b>                        | 6     | 1,800                             | 1,800                       |
| <b>Total resources expended</b>                |       | <u>176,667</u>                    | <u>181,296</u>              |
| <b>NET INCOMING RESOURCES</b>                  |       | <u>82,835</u>                     | <u>116,370</u>              |
| <b>Other recognised gains/losses</b>           |       |                                   |                             |
| Revaluation reserve                            |       | -                                 | (32,278)                    |
| Gains/losses on investment assets              |       | 4,401                             | -                           |
| <b>Net movement in funds</b>                   |       | <u>87,236</u>                     | <u>84,092</u>               |
| <b>RECONCILIATION OF FUNDS</b>                 |       |                                   |                             |
| <b>Total funds brought forward</b>             |       | 2,140,718                         | 2,056,626                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b>             |       | <u><u>2,227,954</u></u>           | <u><u>2,140,718</u></u>     |

The notes form part of these financial statements

# SHREE GEETA BHAWAN

## BALANCE SHEET At 31 March 2015

|  | Notes | £ | 2015<br>Unrestricted<br>fund<br>£ | 2014<br>Total<br>funds<br>£ |
|--|-------|---|-----------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |   |                                   |                             |
| Tangible assets                              | 9     |   | 1,800,478                         | 1,583,945                   |
| <b>CURRENT ASSETS</b>                        |       |   |                                   |                             |
| Debtors                                      | 10    |   | 3,030                             | 8,068                       |
| Cash at bank and in hand                     | 11    |   | 426,196                           | 550,455                     |
|  |       |   | <u>429,226</u>                    | <u>558,523</u>              |
| <b>CREDITORS</b>                             |       |   |                                   |                             |
| Amounts falling due within one year          | 12    |   | (1,750)                           | (1,750)                     |
| <b>NET CURRENT ASSETS</b>                    |       |   | <u>427,476</u>                    | <u>556,773</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |   | <u>2,227,954</u>                  | <u>2,140,718</u>            |
| <b>NET ASSETS</b>                            |       |   | <u>2,227,954</u>                  | <u>2,140,718</u>            |
| <b>FUNDS</b>                                 | 13    |   |                                   |                             |
| Unrestricted funds:                          |       |   |                                   |                             |
| General fund                                 |       |   | <u>2,227,954</u>                  | <u>2,140,718</u>            |
| <b>TOTAL FUNDS</b>                           |       |   | <u>2,227,954</u>                  | <u>2,140,718</u>            |

The financial statements were approved by the Board of Trustees on 3 August 2015 and were signed on its behalf by:

  
 Shri O P Sharma Dvivedi -Trustee

President

13.08.2015

The notes form part of these financial statements



## SHREE GEETA BHAWAN

### Notes to the Financial Statements for the Year Ended 31 March 2015

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Allocation and apportionment of costs

Support costs consisting of office and administrative costs of the Bhawan including staff salaries have been split between charitable and governance activities on the basis of estimated time spent and its usages of each activity.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                             |
|-----------------------|-----------------------------|
| Freehold property     | - 2% on straight line basis |
| Fixtures and fittings | - 15% on reducing balance   |
| Computer equipment    | - 25% on reducing balance   |

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. VOLUNTARY INCOME

|               | 2015    | 2014    |
|---------------|---------|---------|
|               | £       | £       |
| Donations     | 196,865 | 250,748 |
| Gift aid      | 43,813  | 25,660  |
| Subscriptions | 151     | 2,134   |
|               | <hr/>   | <hr/>   |
|               | 240,829 | 278,542 |
|               | <hr/>   | <hr/>   |



# SHREE GEETA BHAWAN

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31 March 2015

### 3. INVESTMENT INCOME

|                          | 2015          | 2014          |
|--------------------------|---------------|---------------|
|                          | £             | £             |
| Rents received           | 8,926         | 10,375        |
| Deposit account interest | 9,747         | 8,749         |
|                          | <u>18,673</u> | <u>19,124</u> |

Rents are received from properties, 9 & 11 Bracon Road & 1 St Peters Road, Handsworth, Birmingham; Bank deposit interest is received gross in year from Lloyds TSB Bank Plc and from Punjab National Bank (Int.) Limited and State Bank of India, which is not subject to corporation tax owing to the charitable status of the Bhawan.

### 4. CHARITABLE ACTIVITIES COSTS

|                                | Direct costs   | Support costs<br>(See note 5) | Totals         |
|--------------------------------|----------------|-------------------------------|----------------|
|                                | £              | £                             | £              |
| Religious festivals            | 22,944         | -                             | 22,944         |
| Donations and dakshinas        | 1,317          | -                             | 1,317          |
| Wages and national insurance   | 60,286         | -                             | 60,286         |
| Management                     | 1,212          | 45,664                        | 46,876         |
| Insurance                      | 7,075          | -                             | 7,075          |
| Light & Heat                   | 14,913         | -                             | 14,913         |
| Repairs renewals & maintenance | 13,700         | -                             | 13,700         |
| Cleaning refuse & hygiene      | 2,641          | -                             | 2,641          |
| Security expenses              | 2,900          | -                             | 2,900          |
| Car Park rental                | 2,215          | -                             | 2,215          |
|                                | <u>129,203</u> | <u>45,664</u>                 | <u>174,867</u> |

### 5. SUPPORT COSTS

|            | Other<br>£    |
|------------|---------------|
| Management | <u>45,664</u> |

### 6. GOVERNANCE COSTS

|             | 2015         | 2014         |
|-------------|--------------|--------------|
|             | £            | £            |
| Accountancy | <u>1,800</u> | <u>1,800</u> |

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2015 nor for the year ended 31 March 2014.

**SHREE GEETA BHAWAN**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the Year Ended 31 March 2015

**8. STAFF COSTS**

|                    | 2015<br>£     | 2014<br>£     |
|--------------------|---------------|---------------|
| Wages and salaries | <u>60,286</u> | <u>57,888</u> |

The average monthly number of employees during the year was as follows:

|                | 2015     | 2014      |
|----------------|----------|-----------|
| Administration | <u>-</u> | <u>10</u> |

No employees received emoluments in excess of £60,000.

**9. TANGIBLE FIXED ASSETS**

|                          | Freehold<br>property<br>£ | Jewellery<br>£ | Fixtures and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£      |
|--------------------------|---------------------------|----------------|-------------------------------|----------------------------|------------------|
| <b>COST OR VALUATION</b> |                           |                |                               |                            |                  |
| At 1 April 2014          | 1,673,485                 | 135,515        | 176,984                       | 630                        | 1,986,614        |
| Additions                | 242,111                   | 535            | 12,940                        | 2,210                      | 257,796          |
| Revaluations             | -                         | 4,401          | -                             | -                          | 4,401            |
|                          | <u>1,915,596</u>          | <u>140,451</u> | <u>189,924</u>                | <u>2,840</u>               | <u>2,248,811</u> |
| <b>DEPRECIATION</b>      |                           |                |                               |                            |                  |
| At 1 April 2014          | 257,206                   | -              | 145,187                       | 276                        | 402,669          |
| Charge for year          | 38,312                    | -              | 6,711                         | 641                        | 45,664           |
|                          | <u>295,518</u>            | <u>-</u>       | <u>151,898</u>                | <u>917</u>                 | <u>448,333</u>   |
| <b>NET BOOK VALUE</b>    |                           |                |                               |                            |                  |
| At 31 March 2015         | <u>1,620,078</u>          | <u>140,451</u> | <u>38,026</u>                 | <u>1,923</u>               | <u>1,800,478</u> |
| At 31 March 2014         | <u>1,416,279</u>          | <u>135,515</u> | <u>31,797</u>                 | <u>354</u>                 | <u>1,583,945</u> |

There was 20 grams of Gold donated to the Bhawan during the year.

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2015<br>£    | 2014<br>£    |
|---------------|--------------|--------------|
| Trade debtors | <u>3,030</u> | <u>8,068</u> |

**SHREE GEETA BHAWAN**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the Year Ended 31 March 2015

**11. CASH AT BANK AND IN HAND**

|                                | <b>2015</b>        | 2014        |
|--------------------------------|--------------------|-------------|
|                                | <b>Total funds</b> | Total funds |
|                                | <b>£</b>           | £           |
| Cash in hand                   | 2,901              | 2,241       |
| Punjab National Bank- 10005757 | 56,488             | 43,988      |
| Punjab National Bank-Fixed Dep | 289,750            | 429,944     |
| Lloyds TSB Bank - 25621368     | 63,517             | 50,918      |
| Lloyds TSB Bank- 25622460      | 2,833              | 12,830      |
| State bank of india - 96201934 | 10,707             | 10,534      |
|                                | <hr/>              | <hr/>       |
| Total                          | 426,196            | 550,455     |
|                                | <hr/>              | <hr/>       |

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | <b>2015</b> | 2014  |
|-----------------|-------------|-------|
|                 | <b>£</b>    | £     |
| Other creditors | 1,750       | 1,750 |
|                 | <hr/>       | <hr/> |

**13. MOVEMENT IN FUNDS**

|                           | <b>At 1.4.14</b> | <b>Net movement in funds</b> | <b>At 31.3.15</b> |
|---------------------------|------------------|------------------------------|-------------------|
|                           | <b>£</b>         | <b>£</b>                     | <b>£</b>          |
| <b>Unrestricted funds</b> |                  |                              |                   |
| General fund              | 2,140,718        | 87,236                       | 2,227,954         |
|                           | <hr/>            | <hr/>                        | <hr/>             |
| <b>TOTAL FUNDS</b>        | 2,140,718        | 87,236                       | 2,227,954         |
|                           | <hr/>            | <hr/>                        | <hr/>             |

Net movement in funds, included in the above are as follows:

|                           | <b>Incoming resources</b> | <b>Resources expended</b> | <b>Gains and losses</b> | <b>Movement in funds</b> |
|---------------------------|---------------------------|---------------------------|-------------------------|--------------------------|
|                           | <b>£</b>                  | <b>£</b>                  | <b>£</b>                | <b>£</b>                 |
| <b>Unrestricted funds</b> |                           |                           |                         |                          |
| General fund              | 259,502                   | (176,667)                 | 4,401                   | 87,236                   |
|                           | <hr/>                     | <hr/>                     | <hr/>                   | <hr/>                    |
| <b>TOTAL FUNDS</b>        | 259,502                   | (176,667)                 | 4,401                   | 87,236                   |
|                           | <hr/>                     | <hr/>                     | <hr/>                   | <hr/>                    |

**SHREE GEETA BHAWAN**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2015**

|                                 | 2015<br>£          | 2014<br>£           |
|---------------------------------|--------------------|---------------------|
| <b>INCOMING RESOURCES</b>       |                    |                     |
| <b>Voluntary income</b>         |                    |                     |
| Donations                       | 196,865            | 250,748             |
| Gift aid                        | 43,813             | 25,660              |
| Subscriptions                   | 151                | 2,134               |
|                                 | <hr/> 240,829      | <hr/> 278,542       |
| <b>Investment income</b>        |                    |                     |
| Rents received                  | 8,926              | 10,375              |
| Deposit account interest        | 9,747              | 8,749               |
|                                 | <hr/> 18,673       | <hr/> 19,124        |
| <b>Total incoming resources</b> | 259,502            | 297,666             |
| <b>RESOURCES EXPENDED</b>       |                    |                     |
| <b>Charitable activities</b>    |                    |                     |
| Wages                           | 60,286             | 57,888              |
| Insurance                       | 7,075              | 7,479               |
| Light and heat                  | 14,913             | 15,758              |
| Telephone                       | 1,212              | 1,207               |
| Postage and stationery          | 649                | 820                 |
| Religious festivals             | 22,944             | 20,739              |
| Donations & Dakshinas           | 1,317              | 17,804              |
| Repairs, renewals & Maintenance | 13,700             | 5,811               |
| Cleaning refuse, Hygiene & Oth  | 2,641              | 6,582               |
| Security Expenses               | 2,251              | 2,802               |
| Car park Rental Charges         | 2,215              | 3,450               |
|                                 | <hr/> 129,203      | <hr/> 140,340       |
| <b>Governance costs</b>         |                    |                     |
| Accountancy                     | 1,800              | 1,800               |
| <b>Support costs</b>            |                    |                     |
| <b>Other</b>                    |                    |                     |
| Freehold property               | 38,312             | 33,427              |
| Fixtures and fittings           | 6,711              | 5,611               |
| Computer equipment              | 641                | 118                 |
|                                 | <hr/> 45,664       | <hr/> 39,156        |
| <b>Total resources expended</b> | 176,667            | 181,296             |
| <b>Net income</b>               | <hr/> <hr/> 82,835 | <hr/> <hr/> 116,370 |

This page does not form part of the statutory financial statements