

REGISTERED CHARITY NUMBER: 258195

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2019
FOR
SHREE GEETA BHAWAN**

Brindleys Limited
2 Wheellys Road
Edgbaston
Birmingham
West Midlands
B15 2LD



BRINDLEYS

SHREE GEETA BHAWAN
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for the Year Ended 31 March 2019

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SHREE GEETA BHAWAN

REPORT OF THE TRUSTEES for the Year Ended 31 March 2019

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) 'FRS102 as introduced on the 01/01/2016. This was first adopted by the charity on 01/04/2016.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Bhawan during the year, which has remained unchanged from previous years, was that of the advancement of Hinduism in accordance with its Constitution.

Significant activities

During the year all the major functions and festivals were celebrated. Shri Amba Maa, Hanuman Chalisa and Shri Balaji Puja are conducted on Tuesdays and Sundays respectively, with Shree Satya Narayan Puja taking place on every purnima in the month. Hindi classes are held on Saturdays, 50+ club and SGB Community Centre were fully operational. **Upnishad** regular weekly classes on Monday's evenings continued. Several Saints visited the Bhawan and delivered spiritual discourses to promote Hinduism. SGB maintained regular visits of School children's to learn Hinduism and hundreds of children from various schools visited the Bhawan. .

We sincerely thank the Managing Committee and Devotees for their co-operation and support, on which the achievement of aims and objectives of the Bhawan depends.

ACHIEVEMENT AND PERFORMANCE

Following registration for gift aid in 2015 SGB charity has claimed £21,181 from Gift Aid in 2019 (£32,509 in 2018, £42,357 in 2017 and £29,732 in 2016) and will continue to benefit in the future. The temple has continued to invest in the freehold property improvements during 2019 with £252,691 being spent this year on the extension and renovation of the dining hall and kitchen and the construction of a new car park. This work is being carried out by Parkdale Projects & Oasis Group.

FINANCIAL REVIEW

Review and progress

The incoming resources during the year amounted to £284,680 and expenditure including depreciation amounted to £211,003 leaving the surplus for the year of £73,677, during the year gold owned by SGB was revalued creating a profit of £8,043 in the reserves and in such increasing the surplus within the accounts to £81,720 which was transferred to general reserve fund. The statement of financial activities are shown on page 4 with relevant notes there to on pages 6 to 11.

Reserves policy

The Trustees review the reserves policy which include a consideration of the nature of the income and expenditure stream, the requirement to match variable income with fixed commitments and a consideration of the nature of the reserves. As a result of this review it will be noted that at the end of the financial year on 31 March 2019, the Bhawan's unrestricted funds amounted to £2,747,630 of which £2,627,662 is invested in fixed assets with revaluations of £25,697 leaving £94,271 as freely available. This was concluded to be an adequate figure to allow the charity to be managed efficiently and to ensure that sufficient resources were available to provide uninterrupted services.

'The perpetual nature of the charity's existence means that it will never cease to exist and therefore reserves are carried forward at the end of each financial year. The Trustees aim to maintain unrestricted reserves at a level which equate to approximately three months of its unrestricted charitable expenditure. It is the Trustees' view that this level is sufficient to respond to any unexpected level of expenditure as well as finance other recurring expenditure and governance costs. The Trustees and Executive Committee, as well as members of subcommittees, are not remunerated or paid any salaries or expenses. The restricted funds all relate to items where the donors have specified its intended use or recipient. Where deficits occur these are carried forward to the following year.'

FUTURE PLANS

As previously approved by SGB Trustees a Design & Build Project for Extension and Renovation of the Dining Hall and Kitchen and construction of a new Car park at the rear of the temple is currently taking place and is contracted to Parkdale Projects.



SHREE GEETA BHAWAN

REPORT OF THE TRUSTEES for the Year Ended 31 March 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

258195

Principal address

107-117 Heathfield Road
Handsworth
Birmingham
West Midlands
B19 1HL

Trustees

Shri O P Sharma Dvivedi
Mr. Harshad Trivedi
Miss. K. L. Bhanot
Mr. Raj.K. Dutta
Mr. Shiv.P. Passi
Mr. Raj.K. Duggal
Mr. Naresh K. Sabharwal
Dr. Arun Sinha
Mr.R.K. Sethi
Mr.A.N. Verma
Mr. Mukesh Murria
Mrs. Kamlesh P Duggal
Mrs. Sharon Kallia

Mr. Kashav Sehra
Mr. Sanju Sharma
Mr. Sunil Sharma
Mr. Rahul Vashisht
Mr. Rohit Gautam

Patrons
Vice-President
Trustee
Trustee
Trustee
Assistant Treasurer
Treasurer
Secretary
Patrons - appointed 1.4.18
Patrons - appointed 1.4.18
President - appointed 1.4.18
Vice- Presidents - appointed 1.4.18
Membership - appointed 1.4.18
Secretary
Trustee - appointed 1.4.18
Trustee - appointed 1.4.18
Trustee - appointed 1.4.18
Trustee - appointed 1.4.18
Trustee - appointed 1.4.18

Executive Committee Members and Trustees are elected in accordance with the rules as laid down in the constitution. Their role is honorary and the committee members do not receive any remuneration whatsoever. The new elected trustees started from 1st November 2016.


Independent examiner


Brindleys Limited
2 Wheelleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

Approved by order of the board of trustees on 23 October 2019 and signed on its behalf by:


Trustee

NK SABHARWAL
Treasurer


A. SINHA
Secretary


M. MURRIA
President

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE GEETA BHAWAN**

Independent examiner's report to the trustees of Shree Geeta Bhawan

I report to the charity trustees on my examination of the accounts of the Shree Geeta Bhawan (the Trust) for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kulwinder Singh Chawla
FCCA
Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

23 October 2019

SHREE GEETA BHAWAN

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2019**

	Notes	2019 Unrestricted fund £	2018 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	276,420	313,172
Investment income	3	8,260	11,121
Total		284,680	324,293
 EXPENDITURE ON			
Raising funds	4	1,933	1,860
Charitable activities	5		
Religious festivals		29,400	31,837
Donations and dakshinas		262	26,185
Wages and national insurance		75,637	69,377
Insurance		3,120	4,498
Light & Heat		15,484	7,144
Repairs renewals & maintenance		5,473	6,761
Cleaning refuse & hygiene		771	1,355
Security expenses		3,651	1,413
Car Park rental		5,960	4,855
Telephone		2,146	1,944
Postage & Stationery		1,880	1,288
Depreciation		63,486	59,341
Accountancy		1,800	1,800
Total		211,003	219,658
NET INCOME		73,677	104,635
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets		8,043	(8,857)
Net movement in funds		81,720	95,778
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,665,910	2,570,132
TOTAL FUNDS CARRIED FORWARD		2,747,630	2,665,910

The notes form part of these financial statements



SHREE GEETA BHAWAN

**BALANCE SHEET
At 31 March 2019**

	Notes	2019 Unrestricted fund £	2018 Total funds £
FIXED ASSETS			
Tangible assets	9	2,627,662	2,429,260
CURRENT ASSETS			
Debtors	10	1,582	1,538
Cash at bank and in hand	11	125,265	236,937
		<hr/>	<hr/>
		126,847	238,475
CREDITORS			
Amounts falling due within one year	12	(6,879)	(1,825)
NET CURRENT ASSETS		<hr/>	<hr/>
		119,968	236,650
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		2,747,630	2,665,910
NET ASSETS		<hr/>	<hr/>
		2,747,630	2,665,910
FUNDS	13		
Unrestricted funds:			
General fund		2,747,630	2,665,910
TOTAL FUNDS		<hr/>	<hr/>
		2,747,630	2,665,910

The financial statements were approved by the Board of Trustees on 23 October 2019 and were signed on its behalf by:

Mr. Naresh K. Sabharwal -Trustee

The notes form part of these financial statements

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BRINDLEYS

SHREE GEETA BHAWAN

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs consisting of office and administrative costs of the Bhawan including staff salaries have been split between charitable and governance activities on the basis of estimated time spent and its usages of each activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on straight line basis
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2019	2018
	£	£
Donations	254,937	280,085
Gift aid	21,181	32,509
Subscriptions	302	578
	<u>276,420</u>	<u>313,172</u>

SHREE GEETA BHAWAN

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2019

3. INVESTMENT INCOME

	2019	2018
	£	£
Rents received	7,974	7,788
Deposit account interest	286	3,333
	<u>8,260</u>	<u>11,121</u>

Rent is received from property 1 St Peters Road, Handsworth, Birmingham; Bank deposit interest is received gross in year from Lloyds TSB Bank Plc and from Punjab National Bank (Int.) Limited and State Bank of India, which is not subject to corporation tax owing to the charitable status of the Bhawan.

4. RAISING FUNDS

Raising donations and legacies

	2019	2018
	£	£
Support costs	1,933	1,860
	<u>1,933</u>	<u>1,860</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Religious festivals	29,400	-	29,400
Donations and dakshinas	262	-	262
Wages and national insurance	75,637	-	75,637
Insurance	3,120	-	3,120
Light & Heat	15,484	-	15,484
Repairs renewals & maintenance	5,473	-	5,473
Cleaning refuse & hygiene	771	-	771
Security expenses	3,651	-	3,651
Car Park rental	5,960	-	5,960
Telephone	2,146	-	2,146
Postage & Stationery	1,880	-	1,880
Depreciation	-	63,486	63,486
Accountancy	-	1,800	1,800
	<u>143,784</u>	<u>65,286</u>	<u>209,070</u>

6. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	1,933	-	-	1,933
Depreciation	-	63,486	-	63,486
Accountancy	-	-	1,800	1,800
	<u>1,933</u>	<u>63,486</u>	<u>1,800</u>	<u>67,219</u>



SHREE GEETA BHAWAN

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2019

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2019	2018
Administration	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Jewellery £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2018	2,678,007	152,303	199,733	3,920	3,033,963
Additions	252,691	1,154	-	-	253,845
Revaluations	-	8,043	-	-	8,043
	<u>2,930,698</u>	<u>161,500</u>	<u>199,733</u>	<u>3,920</u>	<u>3,295,851</u>
DEPRECIATION					
At 1 April 2018	432,686	-	169,364	2,653	604,703
Charge for year	58,614	-	4,555	317	63,486
	<u>491,300</u>	<u>-</u>	<u>173,919</u>	<u>2,970</u>	<u>668,189</u>
NET BOOK VALUE					
At 31 March 2019	<u>2,439,398</u>	<u>161,500</u>	<u>25,814</u>	<u>950</u>	<u>2,627,662</u>
At 31 March 2018	<u>2,245,321</u>	<u>152,303</u>	<u>30,369</u>	<u>1,267</u>	<u>2,429,260</u>

There was 37.86 grams of Gold donated to the Bhawan during the year.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	<u>1,582</u>	<u>1,538</u>



SHREE GEETA BHAWAN

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2019

11. CASH AT BANK AND IN HAND

	2019	2018
	Total funds	Total funds
	£	£
Cash in hand	1,255	1,847
Punjab National Bank- 10005757	3,186	91,028
Punjab National Bank-Fixed Dep	-	108,100
Lloyds TSB Bank - 25621368	104,988	21,958
Lloyds TSB Bank- 25622460	3,706	2,949
State bank of india - 96201934	11,110	11,055
PNB A/c 25032654	20	-
Bank A/c 46018454	1,000	-
	<u>125,265</u>	<u>236,937</u>
Total	<u>125,265</u>	<u>236,937</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	79	25
Other creditors	6,800	1,800
	<u>6,879</u>	<u>1,825</u>

13. MOVEMENT IN FUNDS

	At 1.4.18	Net movement in funds	At 31.3.19
	£	£	£
Unrestricted funds			
General fund	2,665,910	81,720	2,747,630
	<u>2,665,910</u>	<u>81,720</u>	<u>2,747,630</u>
TOTAL FUNDS	<u>2,665,910</u>	<u>81,720</u>	<u>2,747,630</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	284,680	(211,003)	8,043	81,720
	<u>284,680</u>	<u>(211,003)</u>	<u>8,043</u>	<u>81,720</u>
TOTAL FUNDS	<u>284,680</u>	<u>(211,003)</u>	<u>8,043</u>	<u>81,720</u>



SHREE GEETA BHAWAN

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2019

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	2,570,132	95,778	2,665,910
TOTAL FUNDS	<u>2,570,132</u>	<u>95,778</u>	<u>2,665,910</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	324,293	(219,658)	(8,857)	95,778
TOTAL FUNDS	<u>324,293</u>	<u>(219,658)</u>	<u>(8,857)</u>	<u>95,778</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	2,570,132	177,498	2,747,630
TOTAL FUNDS	<u>2,570,132</u>	<u>177,498</u>	<u>2,747,630</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	608,973	(430,661)	(814)	177,498
TOTAL FUNDS	<u>608,973</u>	<u>(430,661)</u>	<u>(814)</u>	<u>177,498</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

SHREE GEETA BHAWAN

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2019**

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	254,937	280,085
Gift aid	21,181	32,509
Subscriptions	302	578
	276,420	313,172
Investment income		
Rents received	7,974	7,788
Deposit account interest	286	3,333
	8,260	11,121
Total incoming resources	284,680	324,293
EXPENDITURE		
Charitable activities		
Wages	75,637	69,377
Insurance	3,120	4,498
Light and heat	15,484	7,144
Telephone	2,146	1,944
Postage and stationery	1,880	1,288
Religious festivals	29,400	32,157
Donations & Dakshinas	262	26,185
Repairs, renewals & Maintenance	5,473	6,441
Cleaning refuse, Hygiene & Oth	771	1,355
Security Expenses	3,651	1,413
Car park Rental Charges	5,960	4,855
	143,784	156,657
Support costs		
Management		
Postage and stationery	1,933	1,860
Other		
Freehold property	58,614	53,560
Fixtures and fittings	4,555	5,359
Computer equipment	317	422
	63,486	59,341
Governance costs		
Accountancy and legal fees	1,800	1,800
Total resources expended	211,003	219,658
Net income	73,677	104,635

This page does not form part of the statutory financial statements

