

REGISTERED CHARITY NUMBER: 258195

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2016
FOR
SHREE GEETA BHAWAN**

Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD



BRINDLEYS

SHREE GEETA BHAWAN

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for the Year Ended 31 March 2016**

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SHREE GEETA BHAWAN

REPORT OF THE TRUSTEES for the Year Ended 31 March 2016

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

258195

Principal address

107-117 Heathfield Road
Handsworth
Birmingham
West Midlands
B19 1HL

Trustees

Shri O P Sharma Dvivedi	President
Shri M P Sharma	Vice President and Holding trustee
Mr N K Bali	Vice President
Mr R Thakur	General Secretary
Mr R K Gupta	Treasurer
Mrs J Deshpande	Religious Secretary
Mr Pran Nath	Joint Treasurer
Shri S P Verma	Holding Trustee
Mr T P Jain	Holding Trustee
Mr J C Sharma	Managing Trustee
Mr Amrit Sharma	Managing Trustee
Shri H Trivedi	Managing Trustee
Dr N K Srivatava MBE	Holding Trustee
Miss. K. .L. Bhanot	Joint Secretary

Executive Committee Members and Trustees are elected in accordance with the rules as laid down in the constitution. Their role is honorary and the committee members do not receive any remuneration whatsoever.

Independent examiner

Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Bhawan during the year, which has remained unchanged from previous years, was that of the advancement of Hinduism in accordance with its Constitution.

SHREE GEETA BHAWAN

REPORT OF THE TRUSTEES for the Year Ended 31 March 2016

OBJECTIVES AND ACTIVITIES

Significant activities

During the year all the major functions and festivals were celebrated. Shri Amba Maa, Hanuman Chalisa and Shri Balaji Puja are conducted on Tuesdays and Sundays respectively, with Shree Satya Narayan Puja taking place on every purnima in the month. Hindi classes are held on Saturdays, 50+ club and SGB Community Centre were fully operational. **Upnishad** regular weekly classes on Monday's evenings continued. Several Saints visited the Bhawan and delivered spiritual discourses to promote Hinduism. SGB maintained regular visits of School children's to learn Hinduism and hundreds of children from various schools visited the Bhawan. .

During the year planning permission was received for the extension of the kitchen and dining hall. The committee is in the process of obtaining building regulations and further consultation with Architects and Engineers to take this further.

We sincerely thank the Managing Committee and Devotees for their co-operation and support, on which the achievement of aims and objectives of the Bhawan depends.

ACHIEVEMENT AND PERFORMANCE

Following last years registration for **Gift Aid**, SGB charity has been able to claim £29732 from Gift Aid, and will continue to benefit in the future. On the 06/05/2016 the Temple completed the purchases of 13 Brecon Road Handsworth.

FINANCIAL REVIEW

Review and progress

The incoming resources during the year amounted to £325,454 and expenditure including depreciation amounted to £198,174 leaving the surplus for the year of £127,280, which was transferred to general reserve fund. The statement of financial activities are shown on page 4 with relevant notes thereto on pages 6 to 9.

Reserves policy

The Trustees review the reserves policy which include a consideration of the nature of the income and expenditure stream, the requirement to match variable income with fixed commitments and a consideration of the nature of the reserves. As a result of this review it will be noted that at the end of the financial year on 31 March 2016, the Bhawan's unrestricted funds amounted to £2,352,413 of which £1,802,773 is invested in fixed assets with revaluations of £4401 leaving £545,239 as freely available. This was concluded to be an adequate figure to allow the charity to be managed efficiently and to ensure that sufficient resources were available to provide uninterrupted services.

FUTURE DEVELOPMENTS

SGB Management Committee is in the process of acquiring neighbouring properties for further expansion.

Approved by order of the board of trustees on 16 September 2016 and signed on its behalf by:



Shri O P Sharma Dvivedi - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE GEETA BHAWAN**

I report on the accounts for the year ended 31 March 2016 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



K S Chawla FCCA
ACCA
Brindleys Limited
2 Wheelleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

16 September 2016

SHREE GEETA BHAWAN

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2016

	Notes	2016 Unrestricted fund £	2015 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	300,150	240,829
Investment income	3	25,304	18,673
Total incoming resources		325,454	259,502
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	4	1,508	-
Charitable activities			
Religious festivals		28,942	22,944
Donations and dakshinas		24,020	1,317
Wages and national insurance		65,613	60,286
Management		48,238	46,876
Insurance		6,849	7,075
Light & Heat		16,547	14,913
Repairs renewals & maintenance		893	13,700
Cleaning refuse & hygiene		1,312	2,641
Security expenses		1,852	2,900
Car Park rental		600	2,215
Governance costs	7	1,800	1,800
Total resources expended		198,174	176,667
NET INCOMING RESOURCES		127,280	82,835
Other recognised gains/losses			
Gains/losses on investment assets		(2,821)	4,401
Net movement in funds		124,459	87,236
RECONCILIATION OF FUNDS			
Total funds brought forward		2,227,954	2,140,718
TOTAL FUNDS CARRIED FORWARD		2,352,413	2,227,954

The notes form part of these financial statements

SHREE GEETA BHAWAN

**BALANCE SHEET
At 31 March 2016**

		£	2016 Unrestricted fund £	2015 Total funds £
FIXED ASSETS	Notes			
Tangible assets	10		1,802,773	1,800,478
CURRENT ASSETS				
Debtors	11		23,728	3,030
Cash at bank and in hand	12		527,662	426,196
			<u>551,390</u>	<u>429,226</u>
CREDITORS				
Amounts falling due within one year	13		(1,750)	(1,750)
NET CURRENT ASSETS			<u>549,640</u>	<u>427,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,352,413</u>	<u>2,227,954</u>
NET ASSETS			<u>2,352,413</u>	<u>2,227,954</u>
FUNDS	14			
Unrestricted funds:				
General fund			2,352,413	2,227,954
TOTAL FUNDS			<u>2,352,413</u>	<u>2,227,954</u>

The financial statements were approved by the Board of Trustees on 16 September 2016 and were signed on its behalf by:



Shri O.P. Sharma Dvivedi -Trustee



The notes form part of these financial statements

SHREE GEETA BHAWAN

Notes to the Financial Statements for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs consisting of office and administrative costs of the Bhawan including staff salaries have been split between charitable and governance activities on the basis of estimated time spent and its usages of each activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on straight line basis
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	2016	2015
	£	£
Donations	268,964	196,865
Gift aid	29,732	43,813
Subscriptions	1,454	151
	<u>300,150</u>	<u>240,829</u>

SHREE GEETA BHAWAN

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2016

3. INVESTMENT INCOME

	2016	2015
	£	£
Rents received	15,700	8,926
Deposit account interest	9,604	9,747
	<u>25,304</u>	<u>18,673</u>

Rents are received from properties, 9 & 11 Bracon Road & 1 St Peters Road, Handsworth, Birmingham; Bank deposit interest is received gross in year from Lloyds TSB Bank Plc and from Punjab National Bank (Int.) Limited and State Bank of India, which is not subject to corporation tax owing to the charitable status of the Bhawan.

4. COSTS OF GENERATING VOLUNTARY INCOME

	2016	2015
	£	£
Support costs	1,508	-
	<u>1,508</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	£	(See note 6) £	£
Religious festivals	28,942	-	28,942
Donations and dakshinas	24,020	-	24,020
Wages and national insurance	65,613	-	65,613
Management	1,671	46,567	48,238
Insurance	6,849	-	6,849
Light & Heat	16,547	-	16,547
Repairs renewals & maintenance	893	-	893
Cleaning refuse & hygiene	1,312	-	1,312
Security expenses	1,852	-	1,852
Car Park rental	600	-	600
	<u>148,299</u>	<u>46,567</u>	<u>194,866</u>

6. SUPPORT COSTS

	Management	Other	Totals
	£	£	£
Costs of generating voluntary income	2,010	(502)	1,508
Management	-	46,567	46,567
	<u>2,010</u>	<u>46,065</u>	<u>48,075</u>

7. GOVERNANCE COSTS

	2016	2015
	£	£
Accountancy	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

SHREE GEETA BHAWAN

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2016

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

9. STAFF COSTS

	2016	2015
	£	£
Wages and salaries	<u>65,613</u>	<u>60,286</u>

The average monthly number of employees during the year was as follows:

	2016	2015
Administration	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Jewellery £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2015	1,915,596	140,451	189,924	2,840	2,248,811
Additions	47,196	545	2,359	1,080	51,180
Revaluations	-	(2,821)	-	-	(2,821)
At 31 March 2016	<u>1,962,792</u>	<u>138,175</u>	<u>192,283</u>	<u>3,920</u>	<u>2,297,170</u>
DEPRECIATION					
At 1 April 2015	295,518	-	151,898	917	448,333
Charge for year	39,256	-	6,057	751	46,064
At 31 March 2016	<u>334,774</u>	<u>-</u>	<u>157,955</u>	<u>1,668</u>	<u>494,397</u>
NET BOOK VALUE					
At 31 March 2016	<u>1,628,018</u>	<u>138,175</u>	<u>34,328</u>	<u>2,252</u>	<u>1,802,773</u>
At 31 March 2015	<u>1,620,078</u>	<u>140,451</u>	<u>38,026</u>	<u>1,923</u>	<u>1,800,478</u>

There was 20 grams of Gold donated to the Bhawan during the year.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	<u>23,728</u>	<u>3,030</u>

SHREE GEETA BHAWAN

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2016

12. CASH AT BANK AND IN HAND

	2016	2015
	Total funds	Total funds
	£	£
Cash in hand	2,404	2,901
Punjab National Bank- 10005757	836	56,488
Punjab National Bank-Fixed Dep	457,839	289,750
Lloyds TSB Bank - 25621368	52,880	63,517
Lloyds TSB Bank- 25622460	2,834	2,833
State bank of india - 96201934	10,869	10,707
	<u>527,662</u>	<u>426,196</u>
Total		

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other creditors	<u>1,750</u>	<u>1,750</u>

14. MOVEMENT IN FUNDS

	At 1.4.15	Net movement in funds	At 31.3.16
	£	£	£
Unrestricted funds			
General fund	2,227,954	124,459	2,352,413
	<u>2,227,954</u>	<u>124,459</u>	<u>2,352,413</u>
TOTAL FUNDS	<u>2,227,954</u>	<u>124,459</u>	<u>2,352,413</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	325,454	(198,174)	(2,821)	124,459
	<u>325,454</u>	<u>(198,174)</u>	<u>(2,821)</u>	<u>124,459</u>
TOTAL FUNDS	<u>325,454</u>	<u>(198,174)</u>	<u>(2,821)</u>	<u>124,459</u>

SHREE GEETA BHAWAN

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2016**

	2016 £	2015 £
INCOMING RESOURCES		
Voluntary income		
Donations	268,964	196,865
Gift aid	29,732	43,813
Subscriptions	1,454	151
	300,150	240,829
Investment income		
Rents received	15,700	8,926
Deposit account interest	9,604	9,747
	25,304	18,673
Total incoming resources	325,454	259,502
RESOURCES EXPENDED		
Charitable activities		
Wages	65,613	60,286
Insurance	6,849	7,075
Light and heat	16,547	14,913
Telephone	1,623	1,212
Postage and stationery	176	649
Religious festivals	28,990	22,944
Donations & Dakshinas	24,020	1,317
Repairs, renewals & Maintenance	893	13,700
Cleaning refuse, Hygiene & Oth	1,312	2,641
Security Expenses	1,676	2,251
Car park Rental Charges	600	2,215
	148,299	129,203
Governance costs		
Accountancy	1,800	1,800
Support costs		
Management		
Postage and stationery	2,010	-
Other		
Freehold property	39,256	38,312
Fixtures and fittings	6,058	6,711
Computer equipment	751	641
	46,065	45,664
Total resources expended	198,174	176,667

This page does not form part of the statutory financial statements

SHREE GEETA BHAWAN

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2016**

	2016 £	2015 £
Net income	<u><u>127,280</u></u>	<u><u>82,835</u></u>

This page does not form part of the statutory financial statements