

**REGISTERED CHARITY NUMBER: 258195**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2023  
for  
SHREE GEETA BHAWAN**

Brindleys Limited  
2 Wheeleys Road  
Edgbaston  
Birmingham  
West Midlands  
B15 2LD

**SHREE GEETA BHAWAN**

**Contents of the Financial Statements  
for the Year Ended 31 March 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 13
<b>Detailed Statement of Financial Activities</b>	14 to 15

## SHREE GEETA BHAWAN

### Report of the Trustees for the Year Ended 31 March 2023

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) 'FRS102 as introduced on the 01/01/2016. This was first adopted by the charity on 01/04/2016.

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The principal activity of the Bhawan during the year, which has remained unchanged from previous years, was that of the advancement of Hinduism in accordance with its Constitution.

##### Significant activities

During the last accounting period, we have carried out the following major functions:

- 1) Shat Chandi Yagya,
- 2) Murti Sthapana of Hanuman Ji,
- 3) Opening of the Shani Mandir,
- 4) Sthapana of Nine Grah.

#### ACHIEVEMENT AND PERFORMANCE

Following registration for gift aid in 2015 SGB charity has claimed £32,832 from Gift Aid in 2023, (£11,028 in 2022, £4,056 in 2021, £48,905 in 2020, £21,181 in 2019, £32,509 in 2018, £42,357 in 2017 and £29,732 in 2016) and will continue to benefit in the future. The decrease in gift aid received during the Y.E.31.03.2021 was due to the decrease in donations during that year as the temple was closed during the Covid 19 pandemic. The gift aid receipts during the Y.E.31.03.2023 increased as a result of the temple being reopened after the Covid 19 pandemic which resulted in an increase of donations received. The temple has continued to invest in the freehold property improvements during 2023 with £11,850 (freehold property additions) being spent this year on the extension and renovation of the dining hall and kitchen and the construction of a new car park. This work is being carried out by Parkdale Projects.

#### FINANCIAL REVIEW

##### Review and progress

The incoming resources during the year amounted to £443,276 and expenditure including depreciation amounted to £287,676 leaving the surplus/(loss) for the year of £155,600, during the year gold owned by SGB was revalued creating a profit/(loss) of £19,709 in the reserves and in such increasing/(reducing) the surplus within the accounts to £175,309 which was transferred to general reserve fund. The statement of financial activities are shown on page 5 with relevant notes on pages 7 to 15..

##### Reserves policy

The Trustees review the reserves policy which include a consideration of the nature of the income and expenditure stream, the requirement to match variable income with fixed commitments and a consideration of the nature of the reserves. As a result of this review it will be noted that at the end of the financial year on 31 March 2023, the Bhawan's unrestricted funds amounted to £3,210,060 of which £2,870,942 relates to tangible assets. The current debtors = £3,272 and cash in hand and bank balances = £346,244 less current liabilities due within one year of £10,398, this leaves net current assets of £339,118. This was concluded to be an adequate figure to allow the charity to be managed efficiently and to ensure that sufficient resources were available to provide uninterrupted services.

'The perpetual nature of the charity's existence means that it will never cease to exist and therefore reserves are carried forward at the end of each financial year. The Trustees aim to maintain unrestricted reserves at a level which equate to approximately three months of its unrestricted charitable expenditure. It is the Trustees' view that this level is sufficient to respond to any unexpected level of expenditure as well as finance other recurring expenditure and governance costs. The Trustees and Executive Committee, as well as members of subcommittees, are not remunerated or paid any salaries or expenses. The restricted funds all relate to items where the donors have specified its intended use or recipient. Where deficits occur these are carried forward to the following year.'

## SHREE GEETA BHAWAN

### Report of the Trustees for the Year Ended 31 March 2023

#### FUTURE PLANS

Plans for the Future Projects after March 2023 accounting period :

- 1) Refurbishing 5 rooms above the kitchen to create storage, committee room, a room for a Hindi class & office space,
- 2) Library facilities for the study of Sanatana Dharma- bringing out hidden spiritual gems in our rich Sanatana literature and philosophy,
- 3) Auditorial room ( theatre style) for the presentation of Sanatana Dharma to visitors and devotees in a professional manner,
- 4) Uplifting the first-floor roof to create storage space,
- 5) Installation of solar energy panels to reduce energy bills,
- 6) Lifting the right wing of the main temple to increase head room and provide better access to the proposed Shani Mandir,
- 7) Refurbishing the Brecon Road entrance with additional toilets to create an excellent opening entry to the temple,
- 8) Refurbishing the first-floor hall & stairs area to the first floor to make it suitable for registered wedding ceremonies,
- 9) Installation of lift to the first and second floor ,
- 10) Installation of partitioned doors between 2 halls along with shutters around the kitchen area,
- 11) Starting new Community Services like Computer training for 50 plus & Cooking classes for youngsters,
- 12) Yoga classes.
- 13) Under floor heating in the main temple.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

258195

##### Principal address

107-117 Heathfield Road  
Handsworth  
Birmingham  
West Midlands  
B19 1HL

## **SHRI GITA BHAWAN**

### **Report of the Trustees for the Year Ended 31 March 2023**

#### **Trustees**

Mr Harshad Trivedi Vice President  
Ms Kusum Lata Bhanot Membership Secretary  
Mr Raj Kumar Dutta Trustee  
Mr Naresh Kumar Sabharwal Treasurer - Trustee  
Dr Arun Saha Vice President  
Mr R K Sethi Patron  
Dr A N Verma Patron  
Mr Mukesh Murria President - Trustee  
Mrs Kamlesh Premi Lata Duggal Trustee  
Mrs Sharon Kalia Public Relations Officer  
Mr Kashav Sehra Assistant Secretary  
Mr Sanju Sharma Trustee  
Mr Rohit Gautam Trustee  
Mr Vijay Kumar Sudera General Secretary (appointed 30.10.22)  
Mr Vikram Kapoor Trustee (appointed 1.11.22)  
Mr Jagdish Chander Sharma Trustee (appointed 1.11.22)  
Mr Jyoti Basandral Trustee (appointed 1.11.22)  
Mr Deepak Murria Trustee (appointed 1.11.22)  
Mr Mohinder Paul Jagota Asst. Treasurer (appointed 1.11.22)

Executive Committee Members and Trustees are elected in accordance with the rules as laid down in the constitution. Their role is honorary and the committee members do not receive any remuneration whatsoever.

#### **Independent Examiner**

Brindleys Limited  
2 Wheelays Road  
Edgbaston  
Birmingham  
West Midlands  
B15 2LD

Approved by order of the board of trustees on 19 October 2023 and signed on its behalf by:

*N. K. Sabharwal*  
Mr Naresh Kumar Sabharwal - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHREE GEETA BHAWAN**

**Independent examiner's report to the trustees of Shree Geeta Bhawan**

I report to the charity trustees on my examination of the accounts of Shree Geeta Bhawan (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

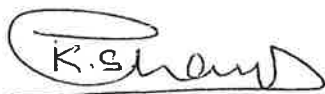
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kulwinder Singh Chawla FCCA  
The Institute of Chartered Accountants in England and Wales

Brindleys Limited  
2 Wheeleys Road  
Edgbaston  
Birmingham  
West Midlands  
B15 2LD

19 October 2023

**SHREE GEETA BHAWAN**

**Statement of Financial Activities  
for the Year Ended 31 March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	419,556	275,957
Investment income	3	23,720	18,118
Other income	4	-	24,562
<b>Total</b>		<b>443,276</b>	<b>318,637</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Religious festivals	5	73,588	7,779
Donations and dakshinas		-	5,000
Wages and national insurance		85,469	73,191
Insurance		5,654	4,838
Light & Heat		25,723	829
Repairs renewals & maintenance		9,066	5,553
Cleaning refuse & hygiene		4,346	2,912
Security expenses		3,802	350
Car Park rental		720	2,940
Telephone		698	418
Postage & Stationery		5,091	513
Depreciation		71,719	71,560
Accountancy		1,800	1,800
Other		-	871
<b>Total</b>		<b>287,676</b>	<b>178,554</b>
<b>NET INCOME</b>			
<b>Other recognised gains/(losses)</b>		<b>155,600</b>	<b>140,083</b>
Gains on revaluation of fixed assets		19,709	41,733
<b>Net movement in funds</b>		<b>175,309</b>	<b>181,816</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		3,034,751	2,852,935
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,210,060</b>	<b>3,034,751</b>

The notes form part of these financial statements

**SHREE GEETA BHAWAN**

**Balance Sheet  
31 March 2023**

	Notes	<b>2023 Unrestricted fund £</b>	<b>2022 Total funds £</b>
<b>FIXED ASSETS</b>			
Tangible assets	9	<b>2,870,942</b>	2,905,713
<b>CURRENT ASSETS</b>			
Debtors	10	3,272	2,382
Cash at bank and in hand	11	<b>346,244</b>	137,398
		<hr/>	<hr/>
		<b>349,516</b>	139,780
<b>CREDITORS</b>			
Amounts falling due within one year	12	<b>(10,398)</b>	(10,742)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<b>339,118</b>	129,038
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>3,210,060</b>	3,034,751
		<hr/>	<hr/>
<b>NET ASSETS</b>		<b>3,210,060</b>	3,034,751
		<hr/>	<hr/>
<b>FUNDS</b>	13		
Unrestricted funds:			
General fund		<b>3,210,060</b>	3,034,751
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b>3,210,060</b>	3,034,751
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 October 2023 and were signed on its behalf by:

Mr Naresh Kumar Sabharwal - Trustee

The notes form part of these financial statements

## SHREE GEETA BHAWAN

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Support costs consisting of office and administrative costs of the Bhawan including staff salaries have been split between charitable and governance activities on the basis of estimated time spent and its usages of each activity.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on straight line basis
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**SHREE GEETA BHAWAN**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	386,473	264,929
Gift aid	32,832	11,028
Subscriptions	251	-
	<u>419,556</u>	<u>275,957</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Rents received	<u>23,720</u>	<u>18,118</u>

Rent is received from property 1 St Peters Road and 13 Brecon Road.

**4. OTHER INCOME**

	2023	2022
	£	£
CJRS Claim	-	19,269
Insurance Claim	-	5,293
	<u>-</u>	<u>24,562</u>

During 2023 No Other Income received, in the year 2022 Shree Geeta Bhawan received £19,269 from HMRC that related to the HMRC Coronavirus Job Retention Scheme (CJRS). This amount was paid to the employees as per the rules and regulations relating to HMRC CJRS. This amount is shown as Other income on page 5 of the accounts (Statement of Financial Activities)

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Religious festivals	73,588	-	73,588
Wages and national insurance	85,469	-	85,469
Insurance	5,654	-	5,654
Light & Heat	25,723	-	25,723
Repairs renewals & maintenance	9,066	-	9,066
Cleaning refuse & hygiene	4,346	-	4,346
Security expenses	3,802	-	3,802
Car Park rental	720	-	720
Telephone	698	-	698
Postage & Stationery	5,091	-	5,091
Depreciation	-	71,719	71,719
Accountancy	-	1,800	1,800
	<u>214,157</u>	<u>73,519</u>	<u>287,676</u>

**SHREE GEETA BHAWAN**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**6. SUPPORT COSTS**

	Other £	Governance costs £	Totals £
Depreciation	71,719	-	71,719
Accountancy	-	1,800	1,800
	71,719	1,800	73,519

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	7	6
	7	6

No employees received emoluments in excess of £60,000.

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Jewellery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>					
At 1 April 2022	3,323,380	240,950	217,202	3,920	3,785,452
Additions	11,850	726	4,662	-	17,238
Revaluations	-	19,709	-	-	19,709
	3,335,230	261,385	221,864	3,920	3,822,399
<b>DEPRECIATION</b>					
At 1 April 2022	687,115	-	189,104	3,520	879,739
Charge for year	66,704	-	4,914	100	71,718
	753,819	-	194,018	3,620	951,457
<b>NET BOOK VALUE</b>					
At 31 March 2023	2,581,411	261,385	27,846	300	2,870,942
At 31 March 2022	2,636,265	240,950	28,098	400	2,905,713

**SHREE GEETA BHAWAN**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**9. TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 March 2023 is represented by:

	<b>Freehold property £</b>	<b>Jewellery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
Valuation in 2023	<u>3,335,230</u>	<u>261,385</u>	<u>221,864</u>	<u>3,920</u>	<u>3,822,399</u>

14.60 grams gold donated to the Bhawan during the year.

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Prepayments and other Debtors	<u>3,272</u>	<u>2,382</u>

**11. CASH AT BANK AND IN HAND**

	<b>2023 Total funds £</b>	<b>2022 Total funds £</b>
Cash in hand	853	408
Punjab National Bank- 10005757	3,186	3,186
Lloyds TSB Bank - 25621368	340,754	132,503
State bank of india - 96201934	236	236
PNB A/c 25032654	180	30
Bank A/c 46018454	1,035	1,035
Total	<u>346,244</u>	<u>137,398</u>

**SHREE GEETA BHAWAN**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Taxation and social security	1,682	1,476
Other creditors	8,716	9,266
	<b>10,398</b>	<b>10,742</b>
	<b>10,398</b>	<b>10,742</b>

**13. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	3,034,751	175,309	3,210,060
	<b>3,034,751</b>	<b>175,309</b>	<b>3,210,060</b>
<b>TOTAL FUNDS</b>	<b>3,034,751</b>	<b>175,309</b>	<b>3,210,060</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	443,276	(287,676)	19,709	175,309
	<b>443,276</b>	<b>(287,676)</b>	<b>19,709</b>	<b>175,309</b>
<b>TOTAL FUNDS</b>	<b>443,276</b>	<b>(287,676)</b>	<b>19,709</b>	<b>175,309</b>

**Comparatives for movement in funds**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,852,935	181,816	3,034,751
	<b>2,852,935</b>	<b>181,816</b>	<b>3,034,751</b>
<b>TOTAL FUNDS</b>	<b>2,852,935</b>	<b>181,816</b>	<b>3,034,751</b>

**SHREE GEETA BHAWAN**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	318,637	(178,554)	41,733	181,816
<b>TOTAL FUNDS</b>	<u>318,637</u>	<u>(178,554)</u>	<u>41,733</u>	<u>181,816</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	2,852,935	357,125	3,210,060
<b>TOTAL FUNDS</b>	<u>2,852,935</u>	<u>357,125</u>	<u>3,210,060</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	761,913	(466,230)	61,442	357,125
<b>TOTAL FUNDS</b>	<u>761,913</u>	<u>(466,230)</u>	<u>61,442</u>	<u>357,125</u>

**SHREE GEETA BHAWAN**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**SHREE GEETA BHAWAN**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	386,473	264,929
Gift aid	32,832	11,028
Subscriptions	251	-
	<u>419,556</u>	<u>275,957</u>
<b>Investment income</b>		
Rents received	23,720	18,118
<b>Other income</b>		
CJRS Claim	-	19,269
Insurance Claim	-	5,293
	<u>-</u>	<u>24,562</u>
<b>Total incoming resources</b>	<b>443,276</b>	<b>318,637</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	85,963	73,291
Insurance	5,654	4,838
Light and heat	25,723	829
Telephone	698	418
Postage and stationery	5,091	513
Religious festivals	53,094	7,679
Donations & Dakshinas	20,000	5,000
Repairs, renewals & Maintenance	9,066	5,553
Cleaning refuse, Hygiene & Oth	4,346	2,912
Security Expenses	3,802	350
Car park Rental Charges	720	2,940
	<u>214,157</u>	<u>104,323</u>
<b>Other</b>		
Bank loan interest	-	871
<b>Support costs</b>		
<b>Other</b>		
Freehold property	66,705	66,468
Carried forward	66,705	66,468

This page does not form part of the statutory financial statements

**SHREE GEETA BHAWAN**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	2023 £	2022 £
<b>Other</b>		
Brought forward	66,705	66,468
Fixtures and fittings	4,914	4,958
Computer equipment	100	134
	<u>71,719</u>	<u>71,560</u>
<b>Governance costs</b>		
Accountancy and legal fees	1,800	1,800
	<u>1,800</u>	<u>1,800</u>
Total resources expended	<u>287,676</u>	<u>178,554</u>
<b>Net income</b>	<u>155,600</u>	<u>140,083</u>

This page does not form part of the statutory financial statements